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COMMUNIQUÉ

Further to the communiqué issued on 28 September 2016, the Board of Directors of Sun Limited (“SUN” or the “Company”) wishes to inform its shareholders and the public that there has been a strong interest of more than MUR 5 billion to its issue of notes (the “Notes”) pursuant to the Company’s multi-currency note programme (the “Note Programme”). It has consequently resolved to amend the programme amount from MUR 3 billion to MUR 5 billion.

The Board of Directors of SUN has moreover decided to accept MUR 5 billion of Notes and, accordingly, the Note Programme is now closed.

The proceeds of the Note Programme will be applied by the Company to refinance existing debts which have been contracted to sustain the Group’s recent acquisitions and renovations.

SUN wishes to thank the subscribers for their on-going commitment, trust and support to the Company’s new growth strategy rolled out in 2014.

SUN will apply to the Stock Exchange of Mauritius (“SEM”) for the listing of the Notes on the Official Market of the SEM. Shareholders of SUN and the public will be kept informed of further developments.

By Order of the Board

CIEL Corporate Services Ltd
Company Secretary

7 November 2016

This Communiqué is issued pursuant to the Securities Act 2005 and rule 11.3 of the Listing Rules of the Stock Exchange of Mauritius. The Board of Directors accepts full responsibility for the accuracy of the information contained in this Communiqué.

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